



**- Convenience translation from Hebrew -
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Oil Refineries Ltd.
Registration Number: 520036658
Corporation's securities are listed for trading on the Tel Aviv Stock Exchange
Abbreviated name: Oil Refineries
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Israeli Securities Authority
www.isa.gov.il

Tel Aviv Stock Exchange Ltd.
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Immediate Report on the Negotiations of the Purchase of Natural Gas

As reported in the media, Oil Refineries confirms that the company, Israel Chemicals and the Israel Corporation (through OPC Rotem, Ltd., a subsidiary of the Israel Corp.), are conducting negotiations with several business entities in connection with the purchase of natural gas. At this point there is no certainty that such negotiations will result in a definitive agreement with one of the business entities.

The date the corporation first knew of the event: April 7, 2010 at: 10:00

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