



## **OIL REFINERIES, TOGETHER WITH DELEK INVESTMENT AND ASSETS, INCREASE TENDER OFFER PRICE FOR GADOT BIOTECHNOLOGIES**

**Haifa, Israel, June 19, 2009 - Oil Refineries Ltd. (TASE: ORL.TA) (the "Company")**, Israel's largest oil refiner, announced that, following its press release of May 27, 2009, the Company, together with Delek Investment and Assets Ltd., and as part of the full tender offer outlined in the said release, has increased the price offered for each share of Gadot Biochemical Industries Ltd. from NIS 13.176 to NIS 15.09.

The Last Date of Acceptance has been delayed from June 22, 2009 at 15:00, to June 28, 2009 at 15:00. All other dates outlined in the Tender Offer have been respectively delayed.

It is possible to view the full and binding Hebrew wording of both this amendment and the original outline of the Tender Offer in the report published both on June 18, 2009 and May 27, 2009, on the distribution website of the Israel Securities Authority [www.magna.isa.gov.il](http://www.magna.isa.gov.il) as well as on the website of the Tel Aviv Stock Exchange [maya.tase.co.il](http://maya.tase.co.il), as well as in the company's website, [www.orl.co.il](http://www.orl.co.il), under the Hebrew investor relations section.

### **About Oil Refineries Ltd.**

Oil Refineries Ltd. (ORL), located in the bay area of the city of Haifa, is Israel's largest oil refinery. ORL operates sophisticated and state-of-the-art industrial facilities with refining capacity of 9 million tons of crude oil per year, with a Nelson complexity index of 7.4, providing a variety of quality products used in industrial operation, transportation, private consumption, agriculture and infrastructure. The Company is also active in the area of Aromatics and Polymers through wholly-owned Gadiv Petrochemical Industries Ltd. and 50% owned Carmel Olefins Ltd. ORL is traded on the Tel Aviv Stock Exchange under the ticker ORL. For additional information please visit the Company's website: [www.orl.co.il](http://www.orl.co.il)

### **Contacts**

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